

Bank Account and Other Financial Institution Signature Authorization Policy

The University of Arkansas, Fayetteville, has designated individuals holding the following positions to sign on the indicated accounts at the banks and other financial institutions denoted in the policy. These are established accounts that have been opened in accordance with University Board Policy.

Board Policy 305.1 states, “The President or Chief Fiscal Officer of the University of Arkansas is authorized to open the necessary bank accounts, signify appropriate signatures ... where required.”

The employees given signature authority are designated to make withdrawals and deposits (depending on the type of account which is indicated below), to facilitate payments to third parties that have been properly authorized under University procedures, to initiate transfers to another bank or other financial institution to the credit of the University of Arkansas, Fayetteville at that institution, and to give such instructions otherwise necessary for the normal and ordinary operation of the account.

Bank Accounts Allowing Deposits and Withdrawals:

<u>Institution</u>	<u>Account Name</u>	<u>Signature Authority</u>
Bank of Arkansas/BOK	Federal Funds Deposit	VCFA, AVCF, Investment Manager
Bank of Arkansas/BOK	Payroll Checking	VCFA, AVCF, Investment Manager
Bank of Arkansas/BOK	Vendor Checking	VCFA, AVCF, Investment Manager
Bank of Arkansas/BOK	Student Refund	VCFA, AVCF, Investment Manager
Bank of Arkansas/BOK	Student Org Checking	VCFA, AVCF, Investment Manager
Bank of America	Safe Deposit Box* *2 signatures req.	VCFA, AVCF, Investment Manager
Bank of America Livestock & Forestry	Deposit	VCFA, AVCF, Investment Manager

Bank of America RRCEC	Deposit	VCFA, AVCF, Investment Manager
American State Bank NE Research	Deposit	VCFA, AVCF, Investment Manager
Arkansas National Bank Lake Wedington	Deposit	VCFA, AVCF, Investment Manager
Arvest	Deposit	VCFA, AVCF, Investment Manager
BancorpSouth SEC Deposit	Deposit	VCFA, AVCF, Investment Manager
BancorpSouth Rice Branch	Deposit	VCFA, AVCF, Investment Manager
Citizens B&T Vegetable Substation	Deposit	VCFA, AVCF, Investment Manager
First Security Bank	Federal Funds Deposit	VCFA, AVCF, Investment Manager
First National BEA Cotton Branch	Deposit	VCFA, AVCF, Investment Manager
Malvern National Bank Garvan Woodland Gardens	Deposit	VCFA, AVCF, Investment Manager
McGehee Bank Southeast Branch	Deposit	VCFA, AVCF, Investment Manager
Union Planters Bank Pine Tree Station	Deposit	VCFA, AVCF, Investment Manager
Federal Reserve Bank	Collateralization	VCFA, AVCF, Investment Manager

Bond Debt Service Trustee Accounts:

<u>Institution</u>	<u>Account Name</u>	<u>Signature Authority</u>
Simmons	Dormitory 4/1/66-36	VCFA, AVCF, Investment Manager

Simmons	Refunding 96-57	VCFA, AVCF, Investment Manager
Simmons	Various Facilities 01-60	VCFA, AVCF, Investment Manager
Simmons	Various Facilities 02-62	VCFA, AVCF, Investment Manager
Regions Bank	Athletic Facility 56	VCFA, AVCF, Investment Manager
Regions Bank	Razorback Stadium 59	VCFA, AVCF, Investment Manager
Regions Bank	Athletic Facility 01-61	VCFA, AVCF, Investment Manager

Investment Accounts:

<u>Institution</u>	<u>Account Name</u>	<u>Signature Authority</u>
A. G. Edwards	Unit Trust	VCFA, AVCF, Investment Manager
The CommonFund	Short Term	VCFA, AVCF, Investment Manager
Bank of New York	Various Pools	System VPFA
Bank of America	Special Investment Pool	VCFA, AVCF, Investment Manager

Revised May, 2004
Revised July, 2002
Revised September, 1997
September 6, 1996